



RISK MADE SIMPLE – EMPOWERING BUSINESS

ANNOUNCEMENT

20 December 2021



We are pleased to announce that **Acclaim Insurance Brokers Pte Ltd** is a winner in 2021 Enterprise 50 (E50) Awards.

The award ceremony took place on 17th Dec 2021 at the Ritz Carlton Hotel, Singapore. The ceremony was attended by the Minister of Manpower and 2nd Minister for Trade and Industry, Dr Tan See Leng, who was the Guest-of-Honour.

Acclaim is the **1st Corporate Risk and Insurance Consulting Firm** to be a winner since the inauguration of Enterprise 50 (E50) Awards. The E50 Awards, established in 1995, seek to recognise the 50 most enterprising local, privately-held companies who have contributed to the economic development of Singapore, both locally and abroad. It is jointly organised by The Business Times and KPMG in Singapore, supported by Enterprise Singapore, the Singapore Business Federation and the Singapore Exchange, and sponsored by OCBC Bank.

“This is the 1st time that we have submitted to E50 and the win is very much the effort of all team members in Acclaim as well as support from clients and business partners, comprising of Insurers, reinsurers & global network partners, through the years,” noted Founder

and Executive Chairman, Mr. Anthony Lim, with appreciation and thank you to all concerned.

In total, there are more than 280,000 enterprises in Singapore of which 99% are SMEs. These enterprises employ over 70% of the total working force. We are honoured that Acclaim is ranked amongst the winners in the E50.

Having received this award in this challenging time, CEO/Managing Director, Mr Tony Lim commented, *“This award validates the progress we have made over the last 38 years, our continuous effort to offer innovative solutions and quality services to our clients - A testament of our constant pursuit for excellence and creation of unique value proposition through our growing pool of talents.”*

We look forward to forging together a closer relationship and collaboration with all our stakeholders in the future.

For more information: -

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About Enterprise 50 (E50) Awards

Enterprise 50 Awards was launched in 1995 to identify, support, recognize and reward the most enterprising local, privately-held companies across all sectors who have contributed to the economic development of Singapore, both locally abroad. Through the years, the E50 Awards has always been a sought-after stamp of excellence, regarded as a definitive list of the 50 most enterprising, privately-held companies in Singapore.

Every year, applicants for the E50 Awards are evaluated and ranked using both quantitative and qualitative criteria. Quantitative factors include financial performance indicators such as operating profit before tax, turnover and profit growth. Qualitative criteria include management and marketing strategies such as the applicants' business model, management ideals and innovation, internationalisation, knowledge initiatives, market branding and presence, risk management and sustainability.

It is jointly organised by The Business Times and KPMG in Singapore, supported by Enterprise Singapore, the Singapore Business Federation and the Singapore Exchange, and sponsored by OCBC Bank. It presents a prestigious platform which enterprises can leverage on to achieve greater success – winning here has helped open doors for new businesses, and provide an excellent springboard towards an IPO listing.

About SMEs in Singapore

SMEs are defined as enterprises with operating receipts not more than \$100mil or employment not more than 200 employees.

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