

## **MIR Indonesia launched Reinsurance Broking and On – Line Broking**

The largest independent Broker in Indonesia, MIR, with over 40 years of experience has expanded their business into reinsurance broking by setting up MURE which will start with facultative business for Indonesian risks. In parallel, the group is embarking into the E-commerce through setting up MIR on-line capturing the fast growing individual market segment.

MIR on-line is currently selling the Travel Insurance and Motor Vehicle Insurance on line. MIR work with 3 underwriters who support the programme with competitive terms. MIR on-line is looking to expand more lines of business and also to increase the number of underwriters to give more option to the insuring public.



MURE is equipped to help the ceding companies to seek capacity for all line of business i.e. Property, Engineering, Marine and Casualty, etc with main focus on Property and Engineering. MURE is focusing on facultative business at the moment with objective to be ready to handle the Treaty placement in 2 years time.

Indonesia is enjoying fast development both in insurance and e-commerce business. Those business in Indonesia are having relatively low market penetration hence represent a substantial opportunity in the near coming future. MIR is well placed to capture this opportunity in line with the growth of Indonesia economy.

The website of MIR is [www.mirbrokers.com](http://www.mirbrokers.com), and the link to MIR on-line is [www.mironline.co.id](http://www.mironline.co.id)